

For calendar year 2008, or fiscal year beginning 10/01/2008, and ending 9/30/2009

Do not send to the IRS. Keep for your records.

See instructions.

2008

Department of the Treasury
Internal Revenue Service

Name of exempt organization

GROWTH AND OPPORTUNITY INC

Employer identification number

38-2019334

Name and title of officer

ROBERT H SHEMANSKI
EXECUTIVE DIRECTOR**Part I** Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount from the return if any. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue, if any (Form 990, line 12)	1b	
2a Form 990-EZ check here	<input checked="" type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	588,455
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b	

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2008 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize NOLIN, OESCH, SIETING & MACKSOUD, P to enter my PIN 86051 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

☐ on the organization's tax year 2008 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2008 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature "

Date " 12/18/09

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

38038086051

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2008 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

COPY

ERO's signature "

Date "

12-4-09

ERO Must Retain This Form—See Instructions

Do Not Submit This Form To the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see back of form.

Form 8879-EO (2008)

Form 990-EZ

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-1150

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning 10/01/08, and ending 9/30/09

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization GROWTH AND OPPORTUNITY INC		D Employer identification number 38-2019334
		Number and street (or P.O. box, if mail is not delivered to street address) Room/suite 525 S COURT P O B 720		E Telephone number 810-664-8504
		City or town, state or country, and ZIP + 4 LAPEER MI 48446-0720		F Group Exemption Number ◆

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I Website: ◆ **www.go-inc.org**J Organization type (check only one) — ☒ 501(c) (3) ◆ (insert no.) ☐ 4947(a)(1) or ☐ 527G Accounting method: ☐ Cash ☒ Accrual
Other (specify) ◆H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ◆ \$ **819,478****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	500
	2	Program service revenue including government fees and contracts	2	626,047
	3	Membership dues and assessments	3	
	4	Investment income	4	10,192
	5a	Gross amount from sale of assets other than inventory	5a	150
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach sch.)	5c	150
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		See Stmt 1
	a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
Expenses	b	Less: direct expenses other than fundraising expenses	6b	
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
	7a	Gross sales of inventory, less returns and allowances	7a	182,589
	b	Less: cost of goods sold	7b	231,023
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	-48,434
	8	Other revenue (describe)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	588,455
	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
Net Assets	12	Salaries, other compensation, and employee benefits	12	406,231
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	85,958
	15	Printing, publications, postage, and shipping	15	882
	16	Other expenses (describe See Statement 2)	16	48,052
	17	Total expenses. Add lines 10 through 16	17	541,123
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	47,332
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	631,578	
20	Other changes in net assets or fund balances (attach explanation)	20		
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	678,910	

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	362,210	413,773
23 Land and buildings	247,516	228,823
24 Other assets (describe See Statement 3)	87,711	89,423
25 Total assets	697,437	732,019
26 Total liabilities (describe See Statement 4)	65,859	53,109
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	631,578	678,910

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Form 990-EZ (2008)

DAA

Experiments

(Required for 501(c)(3) and 4947(a)(1) trusts; optional for others.)

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

28 See Statement 5.

(Grants \$) If this amount includes foreign grants, check here

28a

477,690

29

(Grants \$) If this amount includes foreign grants, check here

29a

30 See Statement 6

(Grants \$) If this amount includes foreign grants, check here

30a

31 Other program services (attach schedule)

See Statement 7

(Grants \$) If this amount includes foreign grants, check here

31a

48,974

32 Total program service expenses (add lines 28a through 31a)

32

526,664

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

[illegible]

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instr. 37a 0		
b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a		
b	Gross receipts, included on line 9, for public use of club facilities 39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ◆ ; section 4912 ◆ ; section 4955 ◆		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		X
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ◆		
d	Enter amount of tax on line 40c reimbursed by the organization ◆		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T		X
41	List the states with which a copy of this return is filed. ◆ MI		
42a	The books are in care of ◆ LINDA FRANCKOWIAK 525 S COURT ST P O B 720 Located at ◆ LAPEER, MI Telephone no. ◆ 810-664-8504 ZIP + 4 ◆ 48446		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
	If "Yes," enter the name of the foreign country: ◆		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.?		X
	If "Yes," enter the name of the foreign country: ◆		
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ◆ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ◆ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ		X

2008

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

To be completed by all section 501(c)(2) organizations and section 4947(a)(1) nonexempt charitable trusts.

◆ Attach to Form 990 or Form 990-EZ. ◆ See separate instructions.

Name of the organization

Employer identification number
38-2019334

GROWTH AND OPPORTUNITY INC

Part I	Reason for Public Charity Status (All organizations must complete this part.) (see instructions)
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The organization is not a private foundation because it is: (Please check only **one** organization.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).** (Attach Schedule H.)
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☒ An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).** (see instructions)
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III—Functionally Integrated d ☐ Type III—Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports.

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the organizations the organization supports.

[illegible]

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule A (Form 990 or 990-EZ) 2008

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(v)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ♦	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1-3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ♦	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3 % support test—2008. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3 % support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2008

Section D. Computation of Investment Income Percentage

19 Investment income percentage for 2008 (line 12 divided by line 11, column (f))	19	%
20 Investment income percentage from 2007 Schedule A, Part IV-A, line 27f	20	%
21a 33 1/3 % support test—2008. If the organization did not check the box on line 13, and line 19 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3 % support test—2007. If the organization did not check a box on line 13 or 21a, and line 20 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
22 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 21a, or 21b, and line 19 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
23 Private foundation. If the organization did not check a box on line 13, 21a, 21b, or 22, check this box and see instructions <input type="checkbox"/>		

Part II Support Schedule for Organizations Described in Section 501(c)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ♦	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")		20		1,025	500	1,545
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	1,118,177	1,026,571	1,062,047	1,089,710	818,829	5,115,334
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5	1,118,177	1,026,591	1,062,047	1,090,735	819,329	5,116,879
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)	1,118,177	1,026,591	1,062,047	1,090,735	819,329	5,116,879

Section B. Total Support

Calendar year (or fiscal year beginning in) ♦	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6	1,118,177	1,026,591	1,062,047	1,090,735	819,329	5,116,879
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,163	4,939	6,703	4,210	10,192	29,207
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	3,163	4,939	6,703	4,210	10,192	29,207
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	1,121,340	1,031,530	1,068,750	1,094,945	829,521	5,146,086
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	99.4324 %
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	0.5676 %
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

- 19a **33 1/3 % support tests—2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ☒
- b **33 1/3 % support tests—2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ☐

Part III. **Supplemental information.** Complete this part to provide the explanation required by Part I, line 10; Part II, line 17a or 17b; or Part II, line 12. Provide any other additional information. (see instructions)

4562

Depreciation and Amortization
(Including information on Listed Property)

2008

Attachment
Sequence No. 67

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

GROWTH AND OPPORTUNITY INC

Identifying number

38-2019334

Business or activity to which this form relates

Indirect Depreciation**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	48,974

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instr.	22	48,974
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2008)

There are no amounts for Page 2

DAA

Federal Statements

12/18/2008

Statement 1 - Form 990-EZ, Part I, Line 5c - Sale of Assets Other than Inventory - Other

Description		Date Acquired	Date Sold	Sale Price	Cost & Expense	Depreciation	Gain/ Loss
How Received	Whom Sold						
CHEST FREEZER-REEDS APPLIANCE							
Purchase		1/21/03	10/06/08	\$ 150	\$ 325	\$ 325	\$
Total				\$ 150	\$ 325	\$ 325	\$

Statement 2 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount	Beginning of Year	End of Year
ACTIVITY PROGRAMS	\$		
MANUFACTURING COSTS	102	12,179	12,179
SUPPLIES	10,996	13,118	13,118
EXPENDABLE EQUIPMENT	945	17,412	17,412
TRAVEL & ENTERTAINMENT	336	33,209	33,209
VEHICLE EXPENSES	5,950		
CLIENT ACTIVITIES	352		
CLIENT AWARDS & ENTERTAIN	2,125		
DUES & PUBLICATIONS	2,106		
INSURANCE	7,039		
MISCELLANEOUS	2,858		
PROFESSIONAL FEES	7,028		
LICENSES & PERMITS	43		
COMMUNITY EMPLOYMENT PROG			
SUPPLIES	112		
VEHICLE EXPENSE	571		
INSURANCE	738		
PROFESSIONAL FEES	90		
MISCELLANEOUS	42		
DUES & PUBLICATIONS	147		
LICENSES AND PERMITS	29		
VOLUNTEER SERVICES PROGRAM			
SUPPLIES	39		
VEHICLE EXPENSE	631		
INSURANCE	738		
MISCELLANEOUS	48		
PROFESSIONAL FEES	117		
DUES & PUBLICATIONS	147		
LICENSES AND PERMITS	32		
PREVOCATIONAL PROGRAM			
SUPPLIES	1,587		
EXPENDABLE EQUIPMENT	128		
VEHICLE EXPENSES	551		
CLIENT AWARDS & ENTERTAIN	749		
INSURANCE	738		
MISCELLANEOUS	167		
PROFESSIONAL FEES	624		
DUES & PUBLICATIONS	147		
Total	\$ 48,052		

Statement 3 - Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beginning of Year	End of Year
Accounts Receivable	\$ 72,730	\$ 76,252
Prepaid Expenses and Deferred Charges	14,981	13,171
	87,711	89,423

Statement 4 - Form 990-EZ, Part II, Line 26 - Total Liabilities

Description	Beginning of Year	End of Year
Accounts Payable and Accrued Expenses	\$ 22,833	\$ 12,179
ACCRUED PAYROLL, TAXES & BENEFITS	18,822	23,518
ACCRUED SALARIES AND WAGES	24,204	17,412
	<u>65,859</u>	<u>53,109</u>

Statement 4 - Form 990-EZ, Part II, Line 26 - Statement of Program Service Accomplishments

Description
COST OF ROOMS SOLD FROM 1-LINE 7 INTAKE EXPENSES
RELATED TO THE 2012 HOTLINE & TRAINING PROGRAM AND THE
OFFLINE/STREET SALES PROGRAM. APPROXIMATE NUMBER OF
ASSOCIATES 100

Statement 7 - Form 990-EZ, Part II, Line 31 - Statement of Program Service Accomplishments

Description
CONSTRUCTION ON FACILITY AND EQUIPMENT

Description

Description

Description

5-7

Asset	Description	Date In Service	Cost	Bus Sec % 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
<u>Other Depreciation:</u>								
1	LAND - COURT STREET	11/01/79	50.000		50.000	0 -- Land	0	0
2	BUILDING - COURT STREET	11/01/79	200.491		200.491	15 MO S/L	200.491	0
3	LAND- COURT ST.	3/25/82	10.000		10.000	0 -- Land	0	0
4	GARAGE CONSTRUCTION DWAY	2/01/89	131		131	25 MO S/L	103	5
5	TAP IN GARAGE WATER	1/01/89	400		400	21 MO S/L	305	19
6	GARAGE WATER METER	3/01/89	83		83	25 MO S/L	65	3
7	GARAGE CONSTRUCTION	7/01/89	31.455		31.455	25 MO S/L	24.063	1.258
8	ELECTRICAL WORK EQUIP MCINALL	12/01/81	3.655		3.655	10 MO S/L	3.655	0
9	PHASE DROPS - MCINALLY	1/01/82	684		684	10 MO S/L	684	0
10	KIRK CONST. - PROG OFFICE	9/29/82	860		860	10 MO S/L	860	0
11	CITY OF LAPEE - FEE	6/30/83	38		38	10 MO S/L	38	0
12	ALL MANSCHESKY	7/01/83	1.810		1.810	10 MO S/L	1.810	0
13	ALL MANSCHESKY	4/01/83	1.072		1.072	10 MO S/L	1.072	0
14	EDC	4/01/83	2.500		2.500	10 MO S/L	2.500	0
15	AL MANSCHESKY	5/01/83	1.152		1.152	10 MO S/L	1.152	0
16	BLDG ADD & REMOV - KIRK	11/01/83	265.378		265.378	25 MO S/L	264.494	884
17	BLDG ADD & REMOV - KIRK	11/01/83	129.059		129.059	15 MO S/L	129.059	0
18	CLASSROOM SLAB - KIRK	11/01/83	2.600		2.600	25 MO S/L	2.591	9
19	OPTIONAL BATH PLUMB - KIRK	11/01/83	1.500		1.500	25 MO S/L	1.495	5
20	INSTALL DUCTWORK - JACKS	11/01/83	2.200		2.200	25 MO S/L	2.193	7
21	WALL CARPET - COMP - BEYERS	11/01/83	750		750	5 MO S/L	750	0
22	REMODEL DRAWGS - MANSCHESKY	11/01/83	925		925	15 MO S/L	925	0
23	LEGAL FEES - TAYLOR CARTER	11/01/83	6.871		6.871	25 MO S/L	6.848	23
24	ELECTRIC WORK - MCINALLY	11/01/83	14.397		14.397	25 MO S/L	14.349	48
25	GAS LINE - JACKS	11/01/83	2.282		2.282	25 MO S/L	2.274	8
26	SITE VISIT - MANSCHESKY	11/01/83	35		35	25 MO S/L	35	0
27	TITLE INS. - LAPEER ABSTRACT	11/01/83	1.893		1.893	25 MO S/L	1.886	7
28	MTG REPORT - HENDERSON	11/01/83	85		85	25 MO S/L	85	0
29	AIR LINES - ENGLE	11/01/83	4.062		4.062	25 MO S/L	4.048	14
30	BUS DROPS - AIR COMP - MCINALLY	10/11/83	4.445		4.445	25 MO S/L	4.430	15
31	AIRLINE - IND TOOL	11/01/83	173		173	25 MO S/L	173	0
32	ACOUST PANELS - KIRT	11/01/83	456		456	5 MO S/L	456	0
33	CONVERT SAWROOM - CHURCHS	11/01/83	287		287	5 MO S/L	287	0
34	INSTALL AIRLINE - PROD TOOL	11/01/83	154		154	25 MO S/L	154	0
35	MOVE DUST COLL - SAVARD	11/01/83	8.500		8.500	10 MO S/L	8.500	0
36	BAL BLD ADD & RENOV - KIRK	11/01/83	948		948	25 MO S/L	944	4
37	ELECT WORK - MCINALLY	1/01/84	6.607		6.607	10 MO S/L	6.607	0
38	PROG OFFICE PART - KIRK	1/01/84	1.850		1.850	25 MO S/L	1.832	18
39	DOCK LEVELER - KIRK	1/01/84	297		297	5 MO S/L	297	0
42	DIVIDER. DOOR CLASS AREA - KIRK	4/01/84	917		917	10 MO S/L	917	0
43	INSTALL CONE FANS - JACKS	5/01/84	925		925	10 MO S/L	925	0
44	LEGAL FEES - S. SWARTZ	11/01/83	2.364		2.364	25 MO S/L	2.269	95
45	REMODEL DAY/ACT KIRK	7/01/85	7.000		7.000	25 MO S/L	6.510	280
46	VAX COMP PLUS-MCINNALLY	8/01/85	239		239	25 MO S/L	221	10
47	REMODEL DAY ACCT - KIRK	8/01/85	3.097		3.097	25 MO S/L	2.870	124
48	REMODEL DAY ACCT - KIRK	9/01/85	362		362	25 MO S/L	334	15
49	COMPUTER PARTITION	12/01/85	1.345		1.345	25 MO S/L	1.273	54
50	LAPEER GLASS	12/01/85	0		0	0 HY	0	0
51	DAP INTERIOR	12/01/85	5.431		5.431	25 MO S/L	4.960	218
52	DUCT WORK - DAP	3/01/87	1.336		1.336	25 MO S/L	1.153	54
53	TRUAX	3/01/87	0		0	0 HY	0	0
54	DAP RENOVATION	4/01/87	1.284		1.284	25 MO S/L	1.102	52
55	KIRK CONST	4/01/87	0		0	0 HY	0	0
56	NURSE QUIET ROOMS	4/01/87	28.252		28.252	25 MO S/L	24.253	1.130
57	KIRK CONST.	4/01/87	0		0	0 HY	0	0
59	SMOKE HEAT ALARM SYSTEM	5/01/89	2.996		2.996	10 MO S/L	2.996	0
60	CARPETING OFFICE AREA	5/01/89	2.150		2.150	5 MO S/L	2.150	0
61	COVER BASE OFFICE AREA	7/01/89	100		100	5 MO S/L	100	0
62	CARPETING GROSS MOTOR ROOM	2/01/89	480		480	2 MO S/L	480	0
63	POWERMATIC DRILL PRESS NORM	4/01/82	850		850	7 MO S/L	850	0
64	OFFICE HALL WALL	2/01/89	535		535	25 MO S/L	420	21
65	ASSY AREA LIGHTING	2/01/89	10.710		10.710	25 MO S/L	8.407	429
66	INSTALL ELEC GARAGE	7/01/89	128		128	25 MO S/L	98	5
67	NEW KITCHEN DINING ROOM DRAW	8/01/89	263		263	25 MO S/L	201	10
68	FURNACE ROOM WATER HEATER	8/01/89	460		460	5 MO S/L	460	0
69	INSTALL KITCHEN ELECTRICAL	10/15/89	3.277		3.277	25 MO S/L	2.490	131
70	MOVE PHONE TERMINALS	10/15/89	888		888	25 MO S/L	675	35
71	KITCHEN PLUMBING	10/15/89	1.382		1.382	25 MO S/L	1.050	55

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
72	REMODELING SUPPLIES	10/15/89	224			224	25 MO S/L	170	9
73	KITCHEN FLOORING	10/15/89	2,110			2,110	5 MO S/L	2,110	0
74	KITCHEN SMOKE ELIMINATOR	11/15/89	1,600			1,600	7 MO S/L	1,600	0
75	RUBBER MEMBRANE ROOF	11/15/89	19,972			19,972	10 MO S/L	19,972	0
76	REMODELING SUPPLIES	11/15/89	36			36	25 MO S/L	27	2
77	REMODELING SUPPLIES	11/15/89	37			37	25 MO S/L	28	1
78	REMODELING SUPPLIES	11/15/89	22			22	25 MO S/L	17	1
79	REMODELING SUPPLIES	11/15/89	7			7	25 MO S/L	5	1
80	REMODELING SUPPLIES	12/15/89	48			48	25 MO S/L	36	2
81	INSTALL MASONRY DOOR AND FRA	12/15/89	1,452			1,452	25 MO S/L	1,094	58
82	KITCHEN REMODELING	12/15/89	9,848			9,848	25 MO S/L	7,419	394
83	INSTALL POP MACHINE AND STEAME	1/15/90	461			461	10 MO S/L	461	0
84	STEEL ROOM LIGHTING	1/15/90	4,200			4,200	25 MO S/L	3,150	168
85	AIR COND.-EASSY ROOM	6/15/90	34,900			34,900	10 MO S/L	34,900	0
86	A/C COMPRESSOR	5/30/91	2,500			2,500	3 MO S/L	2,500	0
87	COURT LOCK BOXES	8/01/93	313			313	10 MO S/L	313	0
88	ABBOTT HTG TRANS GAR HEATING	1/06/94	1,790			1,790	10 MO S/L	1,790	0
89	ABBOTT HTG. - EXHAUST TUBE	6/15/94	0			0	0 HY	0	0
90	TRANSPORTATION GARAGE	6/15/94	100			100	1 MO S/L	100	0
93	A & S SUPPLY - AUTO FLUSH TOILET	8/03/95	276			276	1 MO S/L	276	0
94	DOVER & CO. - METAL DOOR & INST/	8/30/95	646			646	7 MO S/L	646	0
95	DOVER & CO. - RAISE METAL DOOR	8/31/95	127			127	7 MO S/L	127	0
96	A & S SUPPLY - AUTO FLUSH TOILET	11/03/95	456			456	1 MO S/L	456	0
97	S/R OFFICE LIGHT FIXTURE - W.W. GR	11/22/96	131			131	2 MO S/L	131	0
99	MFG. OFFICE ADDITION/RENOVATIO	12/31/96	895			895	2 MO S/L	895	0
103	LOCKERS - DUFF	3/01/87	2,750			2,750	10 MO S/L	2,750	0
104	TIME CLOCK/BELL RELAY	4/01/97	579			579	5 MO S/L	579	0
106	BUNN COFFEE MACKER	8/23/99	257			257	5 MO S/L	257	0
166	BUILDING - COURT STREET	10/01/79	2,500			2,500	15 MO S/L	2,500	0
167	WHITMAN DRIVE PAVING	3/01/89	5,000			5,000	15 MO S/L	5,000	0
168	IMPROVEMENTS	3/01/80	75,861			75,861	15 MO S/L	75,861	0
169	IMPROVEMENTS	4/01/80	2,511			2,511	10 MO S/L	2,511	0
170	FIRE ALARM SYSTEM	9/01/80	1,220			1,220	10 MO S/L	1,220	0
171	IMPROVEMENTS	2/01/81	3,694			3,694	10 MO S/L	3,694	0
172	IMPROVEMENTS	3/01/81	834			834	10 MO S/L	834	0
173	IMPROVEMENTS ROOF	7/01/81	26,080			26,080	10 MO S/L	26,080	0
174	IMPROVEMENTS	9/01/81	6,677			6,677	10 MO S/L	6,677	0
176	TWO AIR COMPRESSORS	3/01/79	2,518			2,518	10 MO S/L	2,518	0
179	METAL RACKS	4/01/79	2,284			2,284	10 MO S/L	2,284	0
181	AIR COMP ELECTRICAL	2/01/80	382			382	10 MO S/L	382	0
198	5460 MAIL MACHINE PITNC	1/01/85	1,760			1,760	4 MO S/L	1,760	0
199	AIR COMP MAT MCINALLY	5/01/85	772			772	5 MO S/L	772	0
201	AIR DRYER WIRINS - ENGELS	9/01/85	822			822	3 MO S/L	822	0
202	COMPRESSED AIR DRYING SYSTEM	9/30/85	3,677			3,677	7 MO S/L	3,677	0
206	MCDOWELL	5/01/86	0			0	0 HY	0	0
210	PENN MODEL 5400 LBS SCALE	9/30/85	4,411			4,411	3 MO S/L	4,411	0
212	MCDOWELL	3/01/86	0			0	0 HY	0	0
213	MANLIFT	11/01/86	320			320	5 MO S/L	320	0
223	REBUILD AIR COMPR.	4/01/83	944			944	5 MO S/L	944	0
225	TITANIUM HORN INDUSTRIAL SYSTE	9/16/92	827			827	1 MO S/L	827	0
237	SEARS - RADIAL SAW	8/01/95	500			500	2 MO S/L	500	0
248	MODEL 825 COUNTING CONSOLE	8/19/98	0			0	0 HY	0	0
249	STERLING SCALE SN 17549	8/19/98	1,163			1,163	5 MO S/L	1,163	0
250	GRINDING FIXTURE TOYO AERIE MA	8/04/99	265			265	1 MO S/L	265	0
251	DIGITAL COUNTING SCALE XM-2238	9/21/99	806			806	2 MO S/L	806	0
257	WASTEKING DISPOSAL	1/01/80	694			694	10 MO S/L	694	0
258	DUKE WORK TABLE 5 X 2	1/01/80	175			175	10 MO S/L	175	0
259	SOUTHBEND GAS RANGE	1/01/80	700			700	10 MO S/L	700	0
260	PITCO FRYER	1/01/80	571			571	10 MO S/L	571	0
261	EXHAUST HOOD	1/01/80	880			880	10 MO S/L	880	0
262	JENN AIR FAN	1/01/80	438			438	10 MO S/L	438	0
263	DUKE HOT FOOD TABLE	1/01/80	765			765	10 MO S/L	765	0
264	JACKSON DISHWASHER	2/01/80	2,641			2,641	10 MO S/L	2,641	0
265	WASH SINK-THREE COMPARTMENT	2/01/80	720			720	10 MO S/L	720	0
266	SILVER CART & FREIGHT	4/01/80	277			277	10 MO S/L	277	0
267	CARRY SUKVER TRJ EGT	4/01/80	215			215	10 MO S/L	215	0
268	HOT WATER HEATER-PAUL ENGLE	4/01/82	1,733			1,733	10 MO S/L	1,733	0
274	MATL'S SHOP OFFICE - CHURCH'S	1/10/85	588			588	7 MO S/L	588	0
275	MATL'S SHOP OFFICE - BONDS	1/10/85	237			237	7 MO S/L	237	0
276	MATL'S SHOP OFFICE - CHURCH'S	2/01/85	66			66	7 MO S/L	66	0
277	MATL'S SHOP OFFICE - LS	2/01/85	48			48	7 MO S/L	48	0

Asset	Description	Date In Service	Cost	Bus Sec % 179B	Basis for Depr	PerConv Meth	Prior	Current
280	2 ROUND TABLES	6/01/86	234		234	3 MO S/L	234	0
281	HERTZ FURN	6/01/86	0		0	0 HY	0	0
285	LAKESIDE CART	3/01/87	329		329	10 MO S/L	329	0
286	CLARKS	3/01/87	0		0	0 HY	0	0
289	QC OFFICE CONST.	3/01/87	296		296	7 MO S/L	296	0
290	CHURCH'S	3/01/87	0		0	0 HY	0	0
291	QC OFFICE CONST.	3/01/87	60		60	7 MO S/L	60	0
292	STAINLESS TABLE	4/01/87	206		206	10 MO S/L	206	0
293	CLARKS	4/01/87	0		0	0 HY	0	0
294	QC OFFICE CONST.	4/01/87	20		20	7 MO S/L	20	0
295	LAPEER GLASS	4/01/87	0		0	0 HY	0	0
296	QC OFFICE CONST.	4/01/87	300		300	7 MO S/L	300	0
297	LABOR - ALLISON	4/01/87	0		0	0 HY	0	0
298	QC OFFICE CONST.	4/01/87	186		186	7 MO S/L	186	0
299	CHURCH'S	4/01/87	0		0	0 HY	0	0
300	QC OFFICE CONST.	4/01/87	32		32	7 MO S/L	32	0
301	LAPEER ACE	4/01/87	0		0	0 HY	0	0
302	QC OFFICE ELECTR.	5/01/87	549		549	7 MO S/L	549	0
303	MCINALLY	5/01/87	0		0	0 HY	0	0
304	HOWARD FREEZER	4/01/89	1,448		1,448	10 MO S/L	1,448	0
305	FREIGHT HOWARD FREEZER	5/01/89	64		64	10 MO S/L	64	0
309	AT&T PHONE WIRING	8/01/89	1,325		1,325	10 MO S/L	1,325	0
310	PENCO LOCKERS - 28	12/01/79	778		778	10 MO S/L	778	0
313	DUCK WORK FOR KITCHEN	10/15/89	4,600		4,600	5 MO S/L	4,600	0
314	TWO SOUP CONTAINERS	10/15/89	500		500	1 MO S/L	500	0
315	KITCHEN CAN RACK	10/15/89	373		373	10 MO S/L	373	0
317	DINING ROOM BOOTHS	4/15/90	8,620		8,620	3 MO S/L	8,620	0
318	FREIGHT-DINING ROOM BOOTHS	4/15/90	481		481	3 MO S/L	481	0
321	30 CIRCUIT FOR BALER MCINALLY EI	8/19/92	336		336	5 MO S/L	336	0
322	DEL & INST OF BALER AVERILL REC	8/20/92	500		500	5 MO S/L	500	0
323	PAPER BALER GEN'L EQUIP LEASING	8/20/92	7,500		7,500	5 MO S/L	7,500	0
324	30" WALL FAN C30W2A	9/03/93	246		246	1 MO S/L	246	0
327	LOCNINDER HOT WATER HTR - KTN 1	11/01/93	1,573		1,573	5 MO S/L	1,573	0
328	T.S.C. - VENT FAN	3/04/94	139		139	1 MO S/L	139	0
329	T.S.C. - VENT FAN	12/06/94	149		149	1 MO S/L	149	0
330	FORESTER'S REFRIGERATION	4/25/95	0		0	0 HY	0	0
331	RANDELL 2 DOOR REFRIG.	4/25/95	2,800		2,800	10 MO S/L	2,800	0
332	SECRETARIAL DESK	7/01/75	280		280	10 MO S/L	280	0
333	SHELF FILE CABINET	7/01/75	350		350	10 MO S/L	350	0
335	FOUR DESKS 2D	10/01/78	468		468	10 MO S/L	468	0
337	CONF TABLE 8 CHAIR	1/01/80	1,200		1,200	5 MO S/L	1,200	0
339	TWO ROUND TABLES - 36	3/01/80	120		120	10 MO S/L	120	0
343	THREE DESKS	1/01/80	255		255	5 MO S/L	255	0
350	OFFICE FURN. - SLEM	10/01/82	500		500	2 MO S/L	500	0
351	PRES. DESK & CREDENZA	6/01/83	1,000		1,000	5 MO S/L	1,000	0
352	2 DESK, 3 CHAIRS, 4 SIDE CHAIR	7/01/83	2,032		2,032	5 MO S/L	2,032	0
354	EX - VP DESK CREDENZA-OFFICE PR	1/01/84	1,100		1,100	5 MO S/L	1,100	0
355	PRES BOOKCASE-LAPEER OFFICE	11/01/83	110		110	5 MO S/L	110	0
356	2-VP BOOKCASES-LAPEER OFFICE	11/01/83	272		272	5 MO S/L	272	0
357	SECRETARIAL DESK - LAPEER OFF	1/01/84	505		505	5 MO S/L	505	0
358	RECEPTION CARPET	11/01/83	410		410	5 MO S/L	410	0
359	DESCO TABLE	3/01/84	110		110	1 MO S/L	110	0
360	INC 35 COST OF CHAIR	7/01/83	100		100	5 MO S/L	100	0
361	HON 31007 DESK-D CORNER	4/01/85	182		182	5 MO S/L	182	0
365	HERTZ FIRM	11/01/85	0		0	0 HY	0	0
366	2 STORAGE CABS	11/01/85	293		293	3 MO S/L	293	0
367	RELIABLE CORP	11/01/85	0		0	0 HY	0	0
368	FREIGHT TABLES	12/01/85	20		20	3 MO S/L	20	0
369	HERTZ	12/01/85	0		0	0 HY	0	0
370	SECRETARIAL CHAIR	12/01/85	145		145	5 MO S/L	145	0
371	L STATIONERS	12/01/85	0		0	0 HY	0	0
372	SECRETARIAL CHAIR	12/01/85	98		98	5 MO S/L	98	0
373	L STATIONERS	12/01/85	0		0	0 HY	0	0
374	SPIRIT DUPLICATOR	1/01/86	389		389	1 MO S/L	389	0
375	L STATIONERS	1/01/86	0		0	0 HY	0	0
376	4 - 4 DR. FILE CABS	3/01/87	520		520	10 MO S/L	520	0
377	LAP. STATIONERS	3/01/87	0		0	0 HY	0	0
378	3 - UTILITY CABS.	3/01/87	452		452	10 MO S/L	452	0
379	LAP. STATIONERS	3/01/87	0		0	0 HY	0	0
380	2 - 5 DR. DESKS	3/01/87	491		491	10 MO S/L	491	0
381	LAP. STATIONERS	3/01/87	0		0	0 HY	0	0

Federal Asset Report

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Asset	Description	Date In Service	Cost	Bus. Sec. % 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
382	4 - DESKS	4/01/87	661			661	5 MO S/L	661	0
383	LAPEER STATIONERS	4/01/87	0			0	0 HY	0	0
384	HON CHAIR - STATIONERS	7/05/88	119			119	5 MO S/L	119	0
385	CONFERENCE TABLE	7/01/89	698			698	5 MO S/L	698	0
396	SECRETARIAL CHAIR	11/15/89	167			167	5 MO S/L	167	0
397	4 DRAWERS-FILE CABINET	1/15/90	150			150	10 MO S/L	150	0
401	A.T.&T. - INSTALL MODEM	7/20/94	102			102	1 MO S/L	102	0
404	OFFICE MAX "U" DESK	2/23/95	300			300	1 MO S/L	300	0
405	OFFICE MAX "U" DESK	2/23/95	300			300	1 MO S/L	300	0
408	IBM PERSONAL WHEELWRITER	8/09/96	498			498	1 MO S/L	498	0
414	4 CHALKBOARDS	10/01/83	775			775	5 MO S/L	775	0
415	26" TELEVISION - REEDS APPLIANCE	5/20/92	475			475	2 MO S/L	475	0
416	RCA CAMCORDER	10/16/92	899			899	2 MO S/L	899	0
417	STICK EDGER KING BROS.	10/26/99	240			240	2 MO S/L	240	0
418	STIHL 24 HEDGE SWVL KING BROS	10/26/99	296			296	2 MO S/L	296	0
419	STIHL 31CC CHAIN SAW KING BROS	10/26/99	160			160	2 MO S/L	160	0
420	FAN ASST BAGGER KING BROS	10/26/99	789			789	2 MO S/L	789	0
421	WOOD-TRAILER EXTENSION-C M L	10/27/99	128			128	5 MO S/L	128	0
422	FASTENERS-TRAILER EXT GWINNS	10/27/99	20			20	5 MO S/L	20	0
424	12 FT UTILITY TRAILER T S C	9/23/99	1,200			1,200	5 MO S/L	1,200	0
425	CADET 18 HP HYDRO MOWER K.B.	8/10/99	4,409			4,409	5 MO S/L	4,409	0
429	STIHL WEEDEATER K.B.	8/10/99	240			240	2 MO S/L	240	0
431	STIHL 57CC BP-BLOWER	9/09/99	400			400	2 MO S/L	400	0
432	54 INCH DECK SHAFT KING BROS	10/26/99	943			943	2 MO S/L	943	0
436	FLOOR JACK SEARS	4/01/86	162			162	1 MO S/L	162	0
439	SAND BLASTER	8/01/86	319			319	1 MO S/L	319	0
440	IND TOOL	8/01/86	0			0	0 HY	0	0
445	AIR COMPRESSOR GARAGE	3/01/89	556			556	5 MO S/L	556	0
450	RUSTPROOF MERCURY SABLE	7/03/95	250			250	4 MO S/L	250	0
452	KIRK CONST.	1/01/83	8,212			8,212	15 MO S/L	8,212	0
453	KIRK CONST.	1/01/83	53,260			53,260	15 MO S/L	53,260	0
454	ALAN MANSCHESKY	1/01/83	175			175	15 MO S/L	175	0
455	ALAN MANSCHESKY	1/01/83	1,306			1,306	15 MO S/L	1,306	0
456	PRINTING OF PLANS	1/01/83	75			75	15 MO S/L	75	0
457	AL MANSCHESKY	1/01/83	3,049			3,049	15 MO S/L	3,049	0
458	SURVEY FEES	1/01/83	660			660	15 MO S/L	660	0
459	LEGAL FEES	1/01/83	553			553	15 MO S/L	553	0
460	KIRK CONST.	1/01/83	8,640			8,640	15 MO S/L	8,640	0
461	PLANTS & LANDSCAPE	5/01/83	1,430			1,430	15 MO S/L	1,430	0
462	KIRK CONST.	9/01/83	4,000			4,000	15 MO S/L	4,000	0
463	SIDEWALKS	9/01/83	0			0	0 HY	0	0
466	STORM DRAIN - KIRK	11/01/83	11,945			11,945	25 MO S/L	11,905	40
468	VEHICLE LOT PAVING	11/01/85	7,800			7,800	15 MO S/L	7,800	0
469	JOE SUMA	11/01/85	0			0	0 HY	0	0
470	GARAGE FOUND. - KIRK CONS	9/01/88	6,721			6,721	15 MO S/L	6,721	0
471	FENCING-S SIDE OF CT BLDG	8/01/89	2,845			2,845	15 MO S/L	2,845	0
472	FENCING	8/01/89	1,721			1,721	15 MO S/L	1,721	0
473	SIDEWALKS TO PKG LOT - KIRK	7/01/91	344			344	2 MO S/L	344	0
474	MONTNEY - GASOLINE FILL PIPES	4/06/93	555			555	2 MO S/L	555	0
475	ASPHALT SO. PARKING LOT	8/01/95	12,700			12,700	8 MO S/L	12,700	0
491	BATTERY TESTER	2/27/95	50			50	2 MO S/L	50	0
499	1996 GMC - VIN - TJ514846	6/26/96	44,962			44,962	7 MO S/L	44,962	0
502	REPAVE WEST PKG LOT	9/30/00	6,860			6,860	7 MO S/L	6,860	0
504	XM-2238A DIGITAL SCALE	10/15/99	790			790	2 MO S/L	790	0
508	17 " SVGA MONITOR	11/15/99	280			280	1 MO S/L	280	0
510	HP 6630 CPU	2/10/00	569			569	1 MO S/L	569	0
511	HP 6630 CPU	2/10/00	569			569	1 MO S/L	569	0
512	HP M50 MONITOR	2/10/00	173			173	1 MO S/L	173	0
513	HP M50 MONITOR	2/10/00	173			173	1 MO S/L	173	0
516	2-PRINTER CABLES	2/10/00	50			50	1 MO S/L	50	0
519	SA650 MONITOR	3/17/00	110			110	1 MO S/L	110	0
520	AMD K6-2 CPU	3/17/00	408			408	1 MO S/L	408	0
521	2-PRINTER CABLES	3/17/00	50			50	1 MO S/L	50	0
522	MATERIAL TRAILER EXT.	11/10/99	78			78	5 MO S/L	78	0
523	MATERIAL TRAILER EXTENSION	1/11/00	63			63	5 MO S/L	63	0
525	PRO-A SERIES WORKSTATION	4/12/01	1,159			1,159	3 MO S/L	1,159	0
526	PRO-A SERIES WORKSTATION	4/12/01	1,159			1,159	3 MO S/L	1,159	0
527	PRO-A SERIES WORKSTATION	4/12/01	1,159			1,159	3 MO S/L	1,159	0
528	16 PORT 100 BASE-T HUB	4/12/01	430			430	3 MO S/L	430	0
529	OKIDATA 8150DN LASER PRINTER	4/12/01	3,637			3,637	3 MO S/L	3,637	0
530	HP DESKJET 1220CXI COLOR PRINTER	4/12/01	587			587	3 MO S/L	587	0

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
531	APC 1000 SMART UPS BATTERY BACK	4/12/01	573				573	3 MO S/L	573	0
532	CISCO 1548U MICRO SWITCH 10/100	4/12/01	376				376	3 MO S/L	376	0
533	866 MHZ INTEL PIII PROCESSOR	8/09/01	1,427				1,427	3 MO S/L	1,427	0
534	866 MHZ INTEL PIII PROCESSOR	8/09/01	1,427				1,427	3 MO S/L	1,427	0
535	3COM ROUTER & MODEM	6/20/01	502				502	3 MO S/L	502	0
536	NAVISION SOFTWARE (S.O. & P.&I.)	8/15/01	1,134				1,134	3 MO S/L	1,134	0
537	NAVISION FINANCIALS	4/12/01	12,946				12,946	3 MO S/L	12,946	0
538	VERTEX -CASE MGT & PROD.TRAC	4/12/01	9,511				9,511	3 MO S/L	9,511	0
539	HILO GUARD FOR SCALE	1/08/01	425				425	2 MO S/L	425	0
540	LABOR HILO GUARD	1/10/01	175				175	2 MO S/L	175	0
541	ROTARY HAMMER HILO GUARD	1/09/01	34				34	2 MO S/L	34	0
542	GRAINGER DRINKING FOUNTAIN	4/26/01	1,026				1,026	2 MO S/L	1,026	0
543	2001 FORD 15 PASS VAN	5/17/01	21,529				21,529	4 MO S/L	21,529	0
544	HYDRAULIC DOCK UNIT&POWER PAC	8/10/01	2,105				2,105	5 MO S/L	2,105	0
545	OUTER STEEL DOOR-CAFETERIA	1/10/01	1,795				1,795	3 MO S/L	1,795	0
546	PANIC BAR -CAFETERIA	1/10/01	260				260	3 MO S/L	260	0
548	STEVENS RUBBER ROOF-N-END	2/04/02	13,200				13,200	15 MO S/L	5,867	880
549	CARPET/MEDS CM CONF & STRR	3/06/02	987				987	5 MO S/L	987	0
550	WORKSHOP FURNACE	3/20/02	2,186				2,186	10 MO S/L	1,421	219
551	AYOTTE WATERPROFFING-DRAIN/SU	3/08/02	3,600				3,600	25 MO S/L	948	144
552	8 GPH WATER COOLER-GRAINGER	5/20/02	420				420	2 MO S/L	420	0
553	825 COUNTING SCALE 22233	10/04/01	1,005				1,005	2 MO S/L	1,005	0
554	825 COUNTING SCALE 22234	10/04/01	1,005				1,005	2 MO S/L	1,005	0
555	4 TON FORKLIFT JACK SAM & JAKES	11/30/01	350				350	1 MO S/L	350	0
556	WATER HEATER-STLRM RRM	7/15/02	139				139	1 MO S/L	139	0
557	OFFICE AREA A/C UNIT	6/10/02	1,459				1,459	5 MO S/L	1,459	0
558	BOARD TABLE TOP-4 PART STAPLES	3/27/02	150				150	1 MO S/L	150	0
559	8 STACKING CHAIRS -STAPLES	3/29/02	312				312	1 MO S/L	312	0
560	GRANITE 30X72 TABLE	3/29/02	80				80	1 MO S/L	80	0
563	6 CRV IGNITORS/SENSORS-STRRM FU	1/14/03	300				300	25 MO S/L	69	12
564	HEATING UNIT-STLRM-GRAINGER	1/15/03	906				906	25 MO S/L	208	36
565	MATERIAL FOR FURNACE-HOME DEP	1/18/03	42				42	25 MO S/L	9	2
566	5 TON FURNACE UNIT-PVP-W.WALTE	1/22/03	6,532				6,532	25 MO S/L	1,481	261
567	RUBBER ROOF-SOUTH PART-ACCUR	5/20/03	14,500				14,500	15 MO S/L	5,156	966
569	PRESSURE WASHER-HOME DEPOT	7/10/03	417				417	1 MO S/L	417	0
570	GRAVITY EYE WASH STATION-GRAIN	9/29/03	236				236	2 MO S/L	236	0
571	HP5550 DEKJET PRINTER-BEST BUY	7/19/03	106				106	1 MO S/L	106	0
572	CHEST FREEZER-REEDS APPLIANCE	1/21/03	325				325	5 MO S/L	325	0
Sold/Scrapped: 10/06/08										
573	2-SLOAN VALVES/ADAPT KITS	12/05/03	447				447	2 MO S/L	447	0
574	MOBILE TILTER#652-6693	4/06/04	2,364				2,364	5 MO S/L	2,128	236
575	H-611 COUNTING SCALE U LINE	7/25/04	552				552	1 MO S/L	552	0
576	H-611 COUNTING SCALE U LINE	7/25/04	552				552	1 MO S/L	552	0
577	CAT F-30 FORKLIFT # 5DB00399	5/05/04	5,845				5,845	5 MO S/L	5,163	682
578	HP 500N & HP PRINTER 3650	5/09/04	683				683	3 MO S/L	683	0
579	HP 500N & HP PRINTER 3650	5/09/04	683				683	3 MO S/L	683	0
580	5-HARD DR & CONTROLLER	5/20/04	975				975	3 MO S/L	975	0
581	FURNACE - NE GROUND UNIT	2/17/05	14,997				14,997	10 MO S/L	5,374	1,500
582	UL300 AUTO FIRE SUPP SYSTEM	6/14/05	1,800				1,800	5 MO S/L	1,200	360
583	COMPRESSOR AC GROUND	5/26/05	3,050				3,050	3 MO S/L	3,050	0
584	ASPIRE SERIES TELEPHONE SYS	8/29/05	6,736				6,736	7 MO S/L	2,967	962
585	SNOW THROWER	12/16/05	759				759	3 MO S/L	696	63
594	CASE MGMT SOFTWARE	6/30/06	2,495				2,495	3 MO S/L	1,871	624
595	MITC SOFTWARE	4/05/06	14,174				14,174	3 MO S/L	11,812	2,362
596	MITC SOFTWARE	5/05/06	1,575				1,575	3 MO S/L	1,269	306
597	CAFETERIA CARPETING	7/28/06	4,450				4,450	5 MO S/L	1,928	890
598	FIRE RETARDANT CEILING TILE	7/13/06	1,263				1,263	5 MO S/L	569	252
599	BACKUP - NETWORK STORAGE	8/30/06	610				610	3 MO S/L	424	186
600	10/100 SWITCH	8/30/06	116				116	3 MO S/L	80	36
601	4 HP WORKSTATIONS	8/30/06	4,369				4,369	3 MO S/L	3,034	1,335
602	HP SERVER	8/30/06	3,635				3,635	3 MO S/L	2,524	1,111
603	HYSTER E55XM	11/09/06	6,200				6,200	5 MO S/L	2,377	1,240
604	WZ FILING SOFTWARE	12/05/06	995				995	3 MO S/L	608	332
605	EXTERIOR STEEL DOORS	1/27/07	1,435				1,435	3 MO S/L	797	479
606	CABINETS FOR CLASSROOM	1/04/07	799				799	3 MO S/L	466	266
607	4 HP COMPUTERS	4/19/07	3,465				3,465	3 MO S/L	1,636	1,155
608	CAT F30 FORKTRUCK BATTERY	4/30/07	1,875				1,875	5 MO S/L	531	375
609	VIPER UPRIGHT VACUUM	9/26/07	660				660	2 MO S/L	330	330
610	WINDSOR CARPET EXTRACTOR	9/26/07	2,968				2,968	5 MO S/L	594	593
611	2008 FORD WAGON #370	4/18/08	23,213				23,213	5 MO S/L	1,934	4,643
612	2008 FORD WAGON #371	4/18/08	23,213				23,213	5 MO S/L	1,934	4,643

Asset	Description	Date In Service	Cost	Bus Sec % 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
613	2008 FORD WAGON #372	4/18/08	23,213		23,213	5 MO S/L	1,934	4,643
614	LIFT EQUIPMENT	4/18/08	12,184		12,184	5 MO S/L	1,015	2,437
615	1ST AIDE/SAFETY EQUIP	4/25/08	284		284	5 MO S/L	24	56
616	VEHICLE DECALS	5/01/08	351		351	5 MO S/L	29	70
617	TRAILER HITCH	6/04/08	222		222	5 MO S/L	15	44
618	MAESTRO GPS SYSTEM	6/12/08	438		438	5 MO S/L	29	88
619	2008 CHEVROLET MALIBU	8/25/08	18,900		18,900	4 MO S/L	394	4,725
620	HP PROLIANT SERVER	8/05/08	1,519		1,519	3 MO S/L	84	507
621	CEILING TILE	9/16/08	231		231	5 MO S/L	0	46
622	FLOOR TILE	9/16/08	371		371	5 MO S/L	0	74
623	BDRM & AREA FLOOR. SUMP. DRYW/	9/16/08	3,150		3,150	5 MO S/L	0	630
624	ALL EXTERIOR WINDOWS	9/23/08	3,375		3,375	10 MO S/L	0	338
625	VIZIO	8/31/08	800		800	5 MO S/L	13	160
626	HP 550 LAPTOP	11/19/08	888		888	1 MO S/L	0	740
627	14" BAND SAW SEARS	6/23/09	520		520	1 MO S/L	0	130
628	INSTALL 440 POWER-SKY ELEC	6/02/09	1,334		1,334	10 MO S/L	0	44
629	DRAIN & GRATE-END OF BLDG	6/15/09	3,650		3,650	10 MO S/L	0	122
630	10 TON ROOF TOP A/C UNIT	7/30/09	8,181		8,181	10 MO S/L	0	136
631	WIRING & ROOF CURBS A/C UNIT	7/30/09	2,200		2,200	10 MO S/L	0	37
632	10 TON ROOF TOP A/C UNIT	7/30/09	8,181		8,181	10 MO S/L	0	136
633	WIRING & ROOF CURBS A/C UNIT	7/30/09	2,200		2,200	10 MO S/L	0	37
634	BOARD ROOM TILE	10/21/08	89		89	5 MO S/L	0	16
635	BOARD ROOM CONSTRUCTION	10/30/08	3,035		3,035	5 MO S/L	0	556
Total Other Depreciation			<u>1,664,549</u>		<u>1,664,549</u>		<u>1,386,748</u>	<u>48,974</u>
Total ACRS and Other Depreciation			<u>1,664,549</u>		<u>1,664,549</u>		<u>1,386,748</u>	<u>48,974</u>
Grand Totals			1,664,549		1,664,549		1,386,748	48,974
Less: Dispositions			325		325		325	0
Less: Start-up/Org Expense			0		0		0	0
Net Grand Totals			<u>1,664,224</u>		<u>1,664,224</u>		<u>1,386,423</u>	<u>48,974</u>

Federal Statements

12/16/2009

Form 990-EZ, Part II, Line 23 - Land and Buildings

Description	Beginning of Year	Accumulated Depreciation	End of Year	Accumulated Depreciation
LAND	\$ 60,000	\$	\$ 60,000	\$
LAND IMPROVEMENTS	132,851	132,811	132,851	132,811
BUILDING	243,551	235,380	243,551	235,380
BUILDING IMPROVEMENTS	800,889	749,534	829,758	749,534
MACHINERY & EQUIPMENT	227,127	193,886	228,210	204,886
TRANSPORTATION EQUIPMENT	169,846	75,137	169,846	75,137
Total	\$ 1,634,264	\$ 1,386,748	\$ 1,664,216	\$ 1,435,211